CITY OF DUNWOODY

EXPLANATION OF PROPOSED MILLAGE RATE

The City of Dunwoody has published elsewhere in today's newspaper required notices related to the adoption of its 2009 property tax millage rate and associated public hearings. Additional explanation of the City's proposed millage rate is provided here to provide the citizens of the City with a more thorough understanding of the millage rate.

The City of Dunwoody is currently in the process of establishing its 2009 millage rate. Since the City was not incorporated until December 1, 2008, this will be the first millage rate set by the City. State of Georgia statues do not specifically address the setting of the initial millage rate by a newly formed city but the City has advertised a Notice of Property Tax Increase, with associated public hearing, in order to ensure full disclosure of its intention to levy property taxes.

Additionally, the City did not have a 2008 Tax Digest or property tax collections in 2008. Thus, the City cannot publish a history of its Tax Digest, property tax revenues and millage rate as is normally required. However, the City has published the information that is available for 2009.

In order to comply with notification requirements, the City has advertised the tentative adoption of a millage rate for 2009 consistent with its City Charter, of 2.740 mills. The City anticipates official adoption of its 2009 millage rate at a meeting to be held at Dunwoody City Hall on June 15, 2009 at a Special Called Meeting beginning at 6:30 pm. Prior to the adoption of the millage rate, the City will hold three public hearings to provide concerned citizens with several opportunities to comment on the City's millage rate. These hearings will be held at Dunwoody City Hall, 41 Perimeter Center East, Dunwoody, Georgia 30346 as follows:

• First Public Hearing

• Second Public Hearing

• Third Public Hearing

June 8, 2009 at 7:00pm June 15, 2009 at 11:45am June 15, 2009 at 6:30pm

CITY OF DUNWOODY

PUBLIC NOTICE

The City of Dunwoody's City Council does hereby announce that the millage rate will be set at a meeting to be held at the Dunwoody City Hall, 41 Perimeter Center East, Dunwoody, GA 30346 during a Special Called Meeting beginning at 6:30pm on June 15, 2009 and along with the requirements of O.C.G.A. Section 48-5-32 does hereby publish the following presentation of the current year's tax digest and levy, along with the history of the tax digest and levy for the past five years.

CURRENT 2009 TAX DIGEST AND 5 YEAR HISTORY OF LEVY

| CITY | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 |
|-------------------------|------|------|------|------|------|---------------|
| | | | | | | |
| Real & Personal | | | | | | 3,001,843,089 |
| Motor Vehicles | | | | | | |
| Mobile Homes | | | | | | |
| Timber - 100% | | | | | | |
| Heavy Duty Equipment | | | | | | |
| Gross Digest | | | | | | 3,001,843,089 |
| Less M& O Exemptions | | | | | | 654,143,719 |
| Net M & O Digest | | | | | | 2,347,699,370 |
| | | | | | | |
| Gross M&O Millage | | | | | | 2.740 |
| Less Rollbacks | | | | | | |
| Net M&O Millage | | | | | | 2.740 |
| | | | | | | |
| Total City Taxes Levied | | | | | | \$6,432,696 |
| | | | | | | |
| Net Taxes \$ Increase | | | | | | \$6,432,696 |
| Net Taxes % Increase | | L | | | | |

Disclaimer: There may be some minor differences in the data as it was obtained from County and City records. This data reflects billing adjustments to the digest and interim billing. All concerned citizens are invited to attend the meeting to be held at Dunwoody City Hall located at 41 Perimeter Center East, Dunwoody, Ga as well as the public hearings scheduled for Monday, June 8, 2009 at 7:00pm; Monday, June 15, 2009 at 11:45 am; and Monday, June 15, 2009 at 6:30pm.



Sharon Lowery, City Clerk City of Dunwoody

NOTICE OF PROPERTY TAX INCREASE

The City of Dunwoody has tentatively adopted a millage rate which will require an increase in property taxes. The millage rate is <u>2.740</u>.

All concerned citizens are invited to the public hearings on this tax increase to be held at Dunwoody City Hall, 41 Perimeter Center East, Dunwoody, GA 30346 on the following dates:

- First Public Hearing June 8, 2009 at 7:00 pm
- Second Public Hearing
- Third Public Hearing

June 8, 2009 at 7:00 pm June 15,2009 at 11:45 am June 15, 2009 at 6:30 pm