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**To: Mayor and City Council**

**From: Nicole Stojka, Human Resources Director**

**Date: November 18, 2019**

**Subject: Approval of a Resolution to Authorize Employer Basic Contribution for the City of Dunwoody 401(a) Plan**

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## **ITEM DESCRIPTION**

Approval of a resolution to authorize employer basic contribution for the City of Dunwoody 401(a) Plan

## **BACKGROUND**

With the adoption of the 2020 Operating and Capital Budgets, Mayor and City Council budgeted to increase the City contribution to the 401(a) retirement plan from 10% to 11%. The City's retirement provider requires a resolution to change the amount of the contribution.

## **RECOMMENDED ACTION**

It is respectfully requested that Council approve the resolution to authorize the City Manager to execute necessary documents to implement this increased City contribution to the 401(a) retirement plan.

Denis Shortal Mayor  
Eric Linton, ICMA-CM City Manager  
Sharon Lowery, CMC City Clerk

Pam Tallmadge City Council Post 1  
Jim Riticher City Council Post 2  
Tom Lambert City Council Post 3

Terry Nall City Council Post 4  
Lynn Deutsch City Council Post 5  
John Heneghan City Council Post 6

Packet page:...

**STATE OF GEORGIA  
CITY OF DUNWOODY**

**RESOLUTION 2019-XX-XX**

**A RESOLUTION TO AUTHORIZE EMPLOYER BASIC CONTRIBUTION FOR  
THE CITY OF DUNWOODY 401(a) PLAN**

**WHEREAS**, the City of Dunwoody currently contributes 10% to the 401(a) Plan and;

**WHEREAS**, the Mayor and City Council, with the adoption of the 2020 Operating and Capital budgets, wish to increase the City of Dunwoody 401(a) Plan basic contribution from 10% to 11%.

**NOW THEREFORE BE IT BE RESOLVED** that effective January 1, 2020, the City of Dunwoody 401(a) Plan ("Plan") employer basic contribution shall be increased to 11%.

**BE IT FURTHER RESOLVED** that Eric Linton, City Manager, is hereby authorized to execute any documents necessary for the Plan on behalf of the City.

**SO RESOLVED AND EFFECTIVE**, this 18<sup>th</sup> day of November, 2019.

Approved:

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Denis L. Shortal, Mayor

Attest:

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Sharon Lowery, City Clerk  
(Seal)