



4800 Ashford Dunwoody Road  
Dunwoody, Georgia 30338  
dunwoodyga.gov | 678.382.6700

**MEMORANDUM**

**To:** Mayor and City Council  
**From:** Michael Starling, Director of Economic Development  
**Date:** 11/9/2020  
**Subject:** **CARES – Economic Assistance Budget**

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**ITEM DESCRIPTION**

Adoption of the CARES – Economic Assistance Budget.

**BACKGROUND**

The Coronavirus Aid, Relief, and Economic Security (CARES) Act was passed by Congress and signed into law on March 27, 2020. It’s designed to provide economic assistance for American workers, families, and small businesses, and preserve jobs.

The City of Dunwoody’s distribution is based on an agreement with DeKalb County that carves out part of the overall county funding for countywide efforts, but leaves \$32.6 million to the cities distributed on a per capita bases. Dunwoody’s allotment was \$5,597,957.

**CARES – Economic Assistance Budget**

Economic Assistance Grants to Small Businesses	\$1,000,000
Al Fresco Matching Grant	\$ 150,000
Entrepreneur Support Program	\$ 250,000
Tourism Re-Opening Campaign	\$ 100,000
<b>TOTAL</b>	<b>\$1,500,000</b>

**RECOMMENDED ACTION**

Staff respectfully requests Council to approve the CARES – Economic Assistance Budget.