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MEMORANDUM

To: Mayor and City Council

From: Michael Starling, Director of Economic Development

Date: 1/25/2021

Subject: **CARES – Small Business Grant Fund**

BACKGROUND

As of the close of business Tuesday January 5 2021, the City had received 65 applications summing to \$1.51 million. Council ratified Fifty-two applications totaling \$1.32 million at the January 11th Council Meeting. An additional eight applications totaling \$190,642.70 are attached for ratification tonight.

After consideration of the businesses disqualified from Phase I of the Small Business Grant Program and Council input at the January 11th Council Meeting, the focus of Phase II of the Dunwoody CARES Small Business Grant Fund will be Restaurants; Retail Goods and Service Providers; Businesses with fewer than 2 FTE employees; and Businesses in operation less than 1 year prior to March 1, 2020. With that in mind, the following changes will be made to the Grant Program moving forward.

ELIGIBLE USES

Grant funds can be used to **reimburse** the cost of Rent, Lease, or Mortgage payments for real property used for business purposes for up to six months (April through September) with a maximum grant award of:

- \$10,000 for businesses with fewer than two (2 FTE) employees;
- \$10,000 for businesses operating less than 1 year prior to March 1, 202; and
- \$30,000 for businesses with more than two (2 FTE) employees and in business and operating longer than 1 year prior to March 1, 2020.

DISQUALIFIED BUSINESSES

Add the following to the Disqualified Businesses:

Professional Services (including legal, advertising, architects, accountants, financial advisers and institutions, insurance, engineers, and consultants); Dental and Medical Providers; Real Estate Brokerages; and Grocery Stores.

RECOMMENDED ACTION

Ratification of the qualified applications and proposed changes to Phase II Eligibility.

Business Name	Total Grant Requested
Georgetown Comprehensive Dental Care, LL	\$ 13,086.00
Consigning Women	\$ 26,644.25
Maximos Gyro & Kabob	\$ 11,128.00
100% Chiropractic Dunwoody	\$ 30,000.00
The Brass Tap	\$ 30,000.00
McKendricks Steak House	\$ 30,000.00
Nancy Nail By L A LLC	\$ 19,784.45
D.B Howl (Camp Run a Mutt Dunwoody)	\$ 30,000.00
Total Funding Allocated for Qualified Applicants	\$ 190,642.70

Applications for these businesses have been qualified through the Dunwoody CARES Website and funding has been allocated. However, they have not been verified by the City and have not received funding.