City of Dunwoody

Georgetown/North Shallowford Area Master Plan Public Workshop #1



September 15, 2010 Urban Collage, Inc. with Houseal Lavigne, RCLCo, & Kimley-Horn/Urban Resource Group



Agenda

- 1. Process Overview
- 2. Existing Conditions, Issues and Opportunities
- 3. Georgetown Compass Survey
- 4. Planning Stations

Planning Team







BELMONT AREA REVITALIZATION PLAN



URBAN COLLAGE, INC. Planning & Urban Design

Extensive LCI and Southeast Experience
Public Involvement Specialists
Focus on Implementation

RCLCo *Market Analysis* •Economic Real Estate Professionals

HOUSEAL LAVIGNE
Planning / Economic Development
Downtown and Subarea Strategists
Technology and Public Engagement

KIMLEY-HORN & ASSOCIATES/ URBAN RESOURCE GROUP Open Space & Transportation

- National Firm with Significant Local Expertise
- Renowned Landscape Design Studio

Master Plan Process

Phase 1- Inventory and Assessment

- Complete assessment of existing conditions/market study
- Conduct community meetings to clarify community vision
- Define plan and community goals and objectives

Phase 2- Conceptual Master Plan

- Engage the community in developing realistic options
- Develop alternatives and framework plan
- Build community consensus and city coordination

Phase 3- Action Plan

- Confirm priorities
- Develop 5-Year and 20-Year action plan
- Adopt Plan/begin implementation

City of Dunwoody Comprehensive Plan (June 2010)

Vision/Intent

- "By 2030, this area will redevelop into a pedestrian and bicycleoriented activity center with medium-scaled intensity..."
- Mix of commercial, office and high-end shopping integrated with multi-family (accessory use) or senior living (primary use)
- Incorporate open space and greenways and preserve adjacent single-family homes
- Community center, multi-use paths, transit options

Future Development- height, form, and use guidelines

Goals- land use, transportation, community facilities

Community Issues

General Consensus Points

- Enhance the area's identity and character
- Encourage a better range of goods and services, but address density, traffic, and community capacity concerns
- Encourage greater connectivity- particularly bicycle and pedestrian facilities
- Devise a proactive plan for the "PVC Farm"
- Maintain and enhance buffers to single-family neighborhoods
- Facilitate the creation of more green space and connectivity to Brook Run
- Recognize the concentration of recent multi-family development

Community Issues

Not Quite Consensus Points

- Enhance the area's appearance as a gateway into the City
- Recognize greater redevelopment potential of properties along I-285 and the Emory Dunwoody Medical Center property
- Explore opportunities for senior oriented housing
- Maintain small scale office opportunities
- Connect Georgetown Area to other community areas (Dunwoody Village, Perimeter, Others?)
- Consider school capacity concerns as they relate to potential redevelopment

Community Issues

Master Plan Questions for Discussion

- Should Georgetown be a "destination" or simply an improved neighborhood retail and office center
- Who is the proper market audience for Georgetown? What types of uses does that market support?
- How will future transit impact the area?
- How can a consistent design theme or character best be realized?
- How can the City and community best attract the goods and services desired for the area?
- How much, if any, public investment will be appropriate and necessary to catalyze redevelopment of key properties?
- Is there potential for a Civic Facility to be located in Georgetown? What type of facility is most appropriate?

















Demographics Drive Real Estate Demand

	Georgetown Study Area	City of Dunwoody	Atlanta MSA
Population (Claritas Est.)	4,106	36,166	5.5 million
% Owner Occupied Units	40%	62%	69%
% 1 and 2- person households	72%	68%	53%
Median HH Income	\$66,000	\$87,000	\$59,000
Median Age	38	42	35
Notes	-Grew at rapid rate in 1990s Racial and ethnic diversity reflects MSA	Greatest growth projected for empty nester and retiree age cohorts	Projected to grow 12.5% over next 5 years

Existing Market Conditions

- Home to nearly 1 million square feet of **office** space
 - Medical concentration
 - Primarily smaller, Class C buildings
 - Median year built = 1974
 - High vacancies in market overall, Perimeter included
- 220,000 SF of neighborhood retail
 - Retail rents average around \$20 per sf (above the Atlanta average but down 10% from peak)
 - Occupancies trending downward into the mid-80% range, in-line with the Atlanta market overall at 90%
- Just over 2,400 multifamily apartments
 - Median year built in broader area is 1990
 - Sector strengthening with strong market forecasts in coming 5 years
- For-sale residential market stabilizing
 - Study area will have to work through distressed properties from last development cycle

Initial Market Opportunities Assessment

- Opportunities to redevelop aging and/or economically obsolete properties
- Regionally-serving office is likely viable in long term but
 not likely in next development cycle
 - Future of medical in Georgetown is major strategic issue
- Additional retail possible in longer term, as part of mixeduse development/redevelopments
- Limited opportunity for additional for-sale residential in near term. Potentially strong opportunity for townhome, condominium, and some cluster single-family in mid-term
 - Location can appeal to broad cross-section of target market audiences – young professionals through retirees
- Rental residential likely strong opportunity in near term
 - May not be desirable unless part of redevelopment of existing units
 - Opportunity for age-targeted and/or age-restricted

City of Dunwoody

Georgetown/North Shallowford Area Master Plan Next Public Meeting



October 6, 2010 7:00 PM Peachtree Charter Middle School